



fnbrockies.com

December 18, 2006

P.O. BOX 700 State of Utah, Dept. of Natural Resources
HAYDEN Division of Oil, Gas, and Mining
COLORADO 81639 1594 West North Temple Ste 1210
970-276-3731 PO Box 145801
FAX 970-276-3083 Salt Lake City, Utah 84114-5801

Attn: Beth Ericksen

This letter acknowledges a certificate of deposit as Reclamation Surety by First National Bank of the Rockies from the Division of Oil, Gas, and Mining (OGM) and the Bureau of Land Management (BLM). The bank agrees to the terms and instructions according to the terms and provisions of the Surface Management Personal Bond. An administrative hold (restriction) has been placed on the account in the amount identified below until such time redemption or release authorization is provided by OGM and BLM.

Mine Site: S/047/061, Flagstone/Split Mountain

BLM UTU: 66378

Account Name: Alan H. Chew

Account Number: 12013600101490

Principal Amount: \$2,524.91

Original Acknowledgement: June 14, 2004

Sincerely,

Dale R. Eatinger
Bank Manager

☒ APPROVED

RECEIVED

DEC 26 2006

DIV. OF OIL, GAS & MINING